

Risk Warning Statement

Graystone Capital Pty Ltd (ABN 81 107 037 552) is the holder of an Australian Financial Services Licence, AFSL 245375.

Any information contained in this website is general information only and has been prepared without considering your objectives, financial situation or needs. You should not rely on any information contained in this website and before making any investment decision we recommend that you consider whether it is appropriate to your situation and seek appropriate financial, taxation and legal advice. We recommend that you read our Financial Services Guide before deciding whether to obtain financial services from us. If an offer document is available for a product referred to on this site, you should read it. The information contained on this website and the resources available for download through this website are not intended as and shall not be understood or construed to be financial advice.

General

This notice cannot disclose all the risks and other significant aspects of transacting in financial instruments and the capital markets at large. You should not deal in financial instruments unless you understand their nature and the extent of your exposure to risk. You should also be satisfied that the specific financial instrument(s) that you select is/are suitable for you after taking into consideration your circumstances and financial position.

Trading in financial instruments always involves risks including the risk of losing some, or all, of your investment amount, and may not be suitable for all investors. Before deciding to trade in financial instruments you should be fully informed of the risks and costs associated with trading the financial markets, carefully consider your investment objectives, level of experience, and risk appetite, and seek professional advice where needed.

Derivatives Trading

Derivatives trading, including but not limited to Options and Warrants, is highly speculative and is not suitable for all investors due to the risks involved. Buyers and sellers of options should familiarise themselves with the type of option (i.e. put or call, bought or sold) they intend to trade and the associated risks. If your total exposure on margin trades exceeds your collateral, you risk losing more than your allocated capital. Final Settlement of Stock Options requires physical delivery of the underlying stocks vs. payment of the strike value in cash as is the case for Index Options.

Recommendations Are Not Guaranteed

Where generic market recommendations are provided by Graystone Capital Pty Ltd, or any representatives & employees, these are based solely on the judgment of Graystone Capital personnel and should be considered as such. The recipient acknowledges that they enter into any transactions relying on their own judgment. Unless specifically noted otherwise, any market recommendations provided are generic only and may or may not be consistent with the market positions or intentions of Graystone Capital Pty Ltd, or any representatives & employees. The



Risk Warning Statement

generic market recommendations of Graystone Capital Pty Ltd, or any representatives & employees are based upon information believed to be reliable, but Graystone Capital Pty Ltd, or any representatives & employees cannot and do not guarantee the accuracy or completeness thereof or represent that following such generic recommendations will reduce or eliminate the risk inherent in trading financial instruments.

No Guarantees of Profit

There are no guarantees of profit nor of avoiding losses when trading financial instruments and the recipient has received no such guarantees from Graystone Capital Pty Ltd or from any of its representatives.

Internet Trading

When a customer trades online (via the internet), Graystone Capital Pty Ltd, or any of representatives & employees shall not be liable for any claims, losses, damages, costs or expenses, caused, directly or indirectly, by any malfunction, disruption or failure of any transmission, communication system, computer facility or trading software, whether belonging to Customer, any exchange or any settlement or clearing system.

Prohibited Use

It is prohibited to use, store, reproduce, display, modify, transmit or distribute the data and information contained in this website without the explicit prior written permission from the Managing Director of Graystone Capital.